



Determination No. M/05/052 of the Competition Authority, dated 16th September 2005, under Section 21 of the Competition Act, 2002

Notification No. M/05/052 – Proposed acquisition by Trinity Mirror Digital Limited of Financial Jobs Online Limited

Introduction

1. On 17th June 2005 the Competition Authority, in accordance with Section 18 (1) of the Competition Act, 2002 (“the Act”) was notified, on a mandatory basis, of a proposal whereby Trinity Mirror Digital Limited (“Trinity Mirror Digital”) would acquire Financial Jobs Online Limited (“FJO”). The Authority informed the notifying parties and the Minister that it considers the transaction to be a media merger within the meaning of the Act.

The Parties

2. Trinity Mirror Digital is a subsidiary of Trinity Mirror plc, a UK based newspaper publishing group. Trinity Mirror plc is the largest publisher of regional and local newspapers in the UK and also publishes a number of UK national daily and Sunday titles, most notably *The Mirror* and *The Sunday Mirror*. Trinity Mirror plc does not publish any Irish regional or local newspapers in the State or Northern Ireland, but certain of its national newspapers, including Irish editions (i.e., of *The Daily Mirror*, *The Sunday Mirror*, *People* and *The Racing Post*).
3. FJO is a small company based in the UK which operates a website (www.gaapweb.com) that advertises jobs in the financial industry. Its turnover generated from Irish clients is negligible.

Analysis

4. There are no overlaps in the parties’ activities in Ireland and the proposed acquisition does not therefore give rise to competition concerns.



The Competition Authority
An tÚdarás Iomaíochta

Determination

The Competition Authority, in accordance with Section 21(2) of the Competition Act, 2002, has determined that, in its opinion, the result of the proposed acquisition by Trinity Mirror Digital Limited of Financial Jobs Online Limited will not be to substantially lessen competition in markets for goods and services in the State and, accordingly, that the acquisition may be put into effect.

For the Competition Authority

Edward Henneberry
Member of the Competition Authority