



## **MERGER ANNOUNCEMENT      20 NOVEMBER 2013**

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### **Competition Authority Clears Acquisition of Celesio**

The Competition Authority has today cleared the proposed acquisition by McKesson Corporation of sole control of Celesio A.G. The transaction was notified under the Competition Act 2002 on 24 October 2013.

The Authority has formed the view that the proposed transaction will not lead to a substantial lessening of competition in any markets for goods or services in the State. The Authority will publish a public version of the reasons for its determination on its website ([www.tca.ie](http://www.tca.ie)) no later than 19 January 2014 after allowing the parties the opportunity to request that confidential information is removed from the published version.

#### **Notes**

McKesson, based in the United States, services the healthcare industry through two business divisions: (a) Distribution Solutions, and (b) Technology Solutions. The Distribution Solutions division distributes ethical and proprietary drugs, medical-surgical supplies and equipment and health and beauty care products. McKesson's operations in this business segment are limited to the United States. The Technology Solutions division delivers clinical, patient care, financial, supply chain, and strategic management software solutions, and pharmacy automation to hospitals, as well as connectivity, outsourcing and other services. In this business segment, McKesson operates in the United States, France, the Netherlands, the United Kingdom, and the State.

Celesio, incorporated in Germany and listed on the German stock exchange, is a worldwide provider of logistics and services in the pharmaceutical and healthcare sector. Its core business is pharmaceutical wholesaling and the operation of pharmacies. In the State, Celesio's activities are limited to the operation of a chain of 76 retail pharmacy stores operating under the Lloyd's brand.

#### **For further information contact:**

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