



MERGER ANNOUNCEMENT - M/16/049

Competition and Consumer Protection Commission clears proposed acquisition by University College Cork – National University Ireland, Cork of the Irish Management Institute

14/11/2016

On Friday 11 November 2016, the Competition and Consumer Protection Commission cleared the proposed transaction whereby University College Cork – National University Ireland, Cork would acquire sole control of the Irish Management Institute, its subsidiaries and certain assets, constituting its Sandyford campus and IMI Residence. The proposed transaction was notified under the Competition Act 2002 (as amended) on 04 October 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

University College Cork (“UCC”) is one of Ireland’s oldest institutions of higher education, originally founded in 1845 as one of three Queen’s Colleges (Cork, Galway and Belfast). It was established to provide access to higher education in the province of Munster and has over 20,000 full-time students and more than 1,600 staff. Since 1997, UCC has become a university in its own right within the National University Ireland but has retained the UCC name as part of its heritage.

The Irish Management Institute (*Foras Bainistíochta na hÉireann*) is a Dublin based management institute, engaged in the development and provision of executive education and training, with its campus located off Sandyford Road in Dublin 16. The principal activities of the IMI and its subsidiaries are part time management development and training, ranging from NFQ level 9 Masters and Diploma qualifications to one and two day master classes. In addition to its core executive education function, the IMI offers executive accommodation and conferencing services at its Dublin campus.