MERGER ANNOUNCEMENT M/16/055

Competition and Consumer Protection Commission clears creation of joint venture between UPMC Ireland Limited and Bon Secours Health System Limited

09 December 2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby the University of Pittsburgh Medical Centre, through UPMC Ireland Limited, and Bon Secours Health System Limited would be creating a joint venture by acquiring joint control over, through the acquisition each of 50% of the issued share capital in, Druid Stone Limited. Post-transaction, the company will be providing radiotherapy services to patients from a facility in Cork. The proposed transaction was notified under the Competition Act 2002, as amended, on 01 November 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

UPMC is an international health services group, headquartered in Pittsburgh, Pennsylvania, USA, and is affiliated with the University of Pittsburgh Schools of the Health Sciences. In the State, UPMC has an interest in the UPMC Whitfield Cancer Centre at the Whitfield Clinic in Waterford.

Bon Secours Health System is one of the largest independent hospital groups in the State, with four technologically advanced hospitals located in Cork, Dublin, Galway and Tralee, a consultation centre in Limerick and a care village in Cork. It is part of a not-for-profit organisation founded in 1824 by the Sisters of Bon Secours.

Druid Stone Limited is the proposed joint venture company and is in the process of changing its name to Cork Radiation Oncology Associates Limited and will be providing radiotherapy services to patients at Bon Secours Hospital in Cork.