



MERGER ANNOUNCEMENT - M/17/022

Competition and Consumer Protection Commission clears proposed acquisition by The Goldman Sachs Group, Inc. of the entire issued share capital of Transcendia Holdings, Inc.

24 May 2017

On 24 May 2017, the Competition and Consumer Protection Commission cleared the proposed transaction whereby The Goldman Sachs Group, Inc. through Everest Intermediate Holdings, Inc. would acquire the entire issued share capital and thus sole control of Transcendia Holdings, Inc. The proposed transaction was notified under the Competition Act 2002, as amended, on 24 April 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

The Goldman Sachs Group Inc., headquartered in New York, USA and registered in Delaware, USA, is a global financial services firm involved in a wide range of activities, including investment banking and securities and investment management services.

Transcendia Holdings, Inc. is the holding company of the Transcendia group of companies, is a global manufacturer of plastic films. Plastic films are thin plastic sheets that can be used in a wide variety of applications, such as for the food and beverage, healthcare, anti-corrosion, point of purchase displays, security IDs, protective and aesthetic surfacing, industrial uses and window coating industry segments. Transcendia Holdings, Inc. is active in the State through its Irish subsidiary, MetPro Limited.