

MERGER ANNOUNCEMENT – M/18/043 IPUT PLC/DELOITTE House

Competition and Consumer Protection Commission clears proposed acquisition by IPUT plc of the asset constituting Deloitte House, 29 Earlsfort Terrace, Dublin 2. 26 June 2018

The Competition and Consumer Protection Commission has today cleared the proposed acquisition, whereby IPUT plc would acquire sole control of Deloitte House. The proposed transaction was notified to the Commission under the Competition Act 2002, as amended, on 24 May 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its Determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

IPUT plc is an Irish regulated property fund, whose commercial real estate interests in the State are comprised of properties across the office, retail, residential and industrial sectors.

The Target Asset consists of the property known as Deloitte House situated in 29 Earlsfort Terrace, Dublin 2. It consists of an office block extending to approximately 6,020 sq. m.