



MERGER ANNOUNCEMENT - M/19/007

Competition and Consumer Protection Commission clears proposed acquisition by Swift Spraoi Holdings Limited (part of the Carlyle Group L.P.) of control of Sports Surgery Clinic Limited, Macradi Limited, Macradi Development Limited and Sanway Properties Limited.

14 May 2019

On 14 May 2019, the Competition and Consumer Protection Commission cleared the proposed transaction whereby, Swift Spraoi Holdings Limited would acquire control of Sports Surgery Clinic Limited, Macradi Limited, Macradi Development Limited and Sanway Properties Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 4 April 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Swift Spraoi Holdings Limited is a newly incorporated company, in which CCIF Sport S.á.r.l. and Mr Joseph Keaveny each have a 50% shareholding. CCIF Sport S.á.r.l. is owned by Carlyle Cardinal Ireland Fund L.P., which is a private equity fund managed by a joint venture between Carlyle Group L.P. and Cardinal Capital Group Unlimited Company. Carlyle Group L.P. is a publicly traded limited partnership listed on the NASDAQ stock exchange.

Sports Surgery Clinic Limited is the operating company of the Sports Surgery Clinic, located on Northwood Avenue, Santry, Dublin 9. The Sports Surgery Clinic is a private hospital dedicated to orthopaedics and sports medicine. Macradi Limited is the Clinic's property company. Macradi Development Limited is the Clinic's development company. Sanway Properties Limited is a company holding land which the Clinic wishes to use for expansion.