



MERGER ANNOUNCEMENT - M/19/015

Competition and Consumer Protection Commission clears proposed acquisition by Irish Residential Properties REIT PLC of sole control of XVI Portfolio.

22 July 2019

On 19 July 2019, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby Irish Residential Properties REIT PLC would acquire sole control of certain properties known as XVI Portfolio from Bryant Park QIAIF ICAV acting for and on behalf of its sub-fund MAV I Fund. The proposed transaction was notified under the Competition Act 2002, as amended, on 17 June 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Irish Residential Properties REIT is an Irish real estate investment trust focused on building a portfolio of residential accommodations in Ireland.

XVI Portfolio comprises of 16 developments, consisting of 815 residential units. 15 of these developments are located in Dublin, with the remaining development in Cork.