



## MERGER ANNOUNCEMENT - M/20/017

---

### Competition and Consumer Protection Commission clears proposed acquisition by CapVest Partners LLP, through Plotview Limited, of sole control of M&M Walshe Holdings Limited

19 June 2020

---

On 19 June 2020, the Competition and Consumer Protection Commission cleared the proposed acquisition by Plotview Limited, a wholly-owned subsidiary of Eight Fifty Food Group Limited (“Eight Fifty Food Group”), which is an indirect wholly-owned subsidiary of CapVest Partners LLP (“CapVest”), of sole control of M&M Walshe Holdings Limited (“M&M Walshe”). The proposed acquisition was notified under the Competition Act 2002, as amended, on 12 May 2020.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

CapVest is a mid-market private equity firm headquartered in London. CapVest has invested in businesses in continental Europe, Scandinavia, the United Kingdom, Ireland and North America. Valeo Foods (Ireland) Limited (“Valeo Foods”) and Eight Fifty Food Group are the only portfolio companies owned or controlled by CapVest which are active in the State. Valeo Foods is active in the production and distribution of ambient food products in the State. Eight Fifty Food Group is active in the fish and seafood business in the UK through its Young's Seafood Limited business, and the processing and sale of meat (primarily pig meat) in the State through its Karro Food Group Limited business.

M&M Walshe is headquartered in Ireland and supplies branded and unbranded meat products to the Irish, UK and other European markets. M&M Walshe supplies gammon joints and steaks and rashers to own-label retail customers and foodservice customers in the State through its Callan Bacon Company Limited Subsidiary. Through its subsidiary M&M Walshe Limited trading as Ribworld it offers branded and unbranded slow cooked meat products to retailers, caterers and consumers.