



DETERMINATION OF MERGER NOTIFICATION M/20/025 – EQT/ EDGECONNEX

Section 21 of the Competition Act 2002

Proposed acquisition by EQT Fund Management S.à.r.l. of sole control of EdgeConneX, Inc.

Dated: 17 September 2020

1. On 1 September 2020, in accordance with section 18(1)(a) of the Competition Act 2002, as amended (the “Act”), the Competition and Consumer Protection Commission (the “Commission”) received a notification of a proposed acquisition whereby investment fund EQT Infrastructure IV, which is managed and controlled by EQT Fund Management S.à.r.l. (“EQT Fund Management”), would acquire sole control of EdgeConneX, Inc. (“EdgeConneX”) (the “Proposed Transaction”).
2. The business activities of the undertakings involved are:
 - EQT Fund Management is part of EQT AB Group (“EQT”), which is a group of private equity funds that invest in portfolio companies in Europe, Asia and the United States. EQT is active within a variety of industries, with investment advisory teams in 17 countries; and
 - EdgeConneX is a global provider of data centre solutions for content providers, network and cable operators, and service provider companies. EdgeConneX’s services principally consist of colocation services provided at its data centres and limited connectivity services (comprising cross connects, virtual connections, cloud interconnection and peering exchanges) provided on an ancillary basis to certain aspects of its existing colocation offerings.
3. After examination of the notification, the Commission has considered that the Proposed Transaction falls within the scope of paragraph 2.1 of the Simplified Merger Notification



Procedure Guidelines for assessing certain notifiable mergers or acquisitions under section 18(1)(a) of the Act.

4. In light of this, the Commission considers that the Proposed Transaction will not substantially lessen competition in any market for goods or services in the State.

Ancillary Restraints

5. No ancillary restraints were notified.

Determination

6. The Competition and Consumer Protection Commission, in accordance with section 21(2)(a) of the Competition Act 2002, as amended, has determined that, in its opinion, the result of the proposed acquisition whereby investment fund EQT Infrastructure IV, which is managed and controlled by EQT Fund Management S.á.r.l., would acquire sole control of EdgeConneX, Inc. will not be to substantially lessen competition in any market for goods or services in the State, and, accordingly, that the acquisition may be put into effect.

For the Competition and Consumer Protection Commission

Brian McHugh
Member
Competition and Consumer Protection Commission