



MERGER ANNOUNCEMENT - M/20/028

Competition and Consumer Protection Commission clears proposed acquisition by Applied Materials, Inc. of sole control of Kokusai Electric Corporation

09 October 2020

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Applied Materials, Inc., would acquire sole control of Kokusai Electric Corporation. The proposed transaction was notified under the Competition Act 2002, as amended, on 21 September 2020. The transaction was previously notified to the Commission on 3 September 2019 and cleared by the Commission on 11 October 2019 in accordance with section 21(2)(a) of the Act (Determination M/19/027 Applied Materials / Kokusai).

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Applied Materials, Inc. is quoted on the NASDAQ stock market and provides manufacturing equipment, services and software to the semiconductor, display and related industries.

Kokusai Electric Corporation is a privately-owned company, which supplies WFE tools, and also offers support services for its own tools, including parts, alterations and intellectual property licensing to suppliers.