



## MERGER ANNOUNCEMENT - M/20/031

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**Competition and Consumer Protection Commission clears proposed acquisition by Caldic B.V. of sole control of Brand-Nu Laboratories, Inc. and BNL Sciences Ltd.**

**23 November 2020**

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The Competition and Consumer Protection Commission has cleared the proposed transaction whereby Caldic B.V. which is controlled by funds managed by a wholly-owned subsidiary of The Goldman Sachs Group, Inc., would acquire sole control of Brand-Nu Laboratories, Inc. and BNL Sciences Ltd. The proposed transaction was notified under the Competition Act 2002, as amended, on 19 October 2020.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Caldic B.V. is an international full-line distributor of chemicals headquartered in Rotterdam, the Netherlands. Its main business is the distribution of commodity and specialty chemicals. It has no physical presence and limited sales in the State. Caldic is controlled by funds managed by a wholly-owned subsidiary of The Goldman Sachs Group, Inc.

Brand-Nu and BNL Sciences are distributors of high purity chemicals, excipients and biological raw materials. Both companies provide sourcing, warehousing, distribution and packaging services to their customers. Brand-Nu Laboratories is headquartered in Meriden, Connecticut, USA and BNL Sciences is headquartered in Naas, Co. Kildare.