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STATUTORY INSTRUMENTS

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**2014 No. 1182**

**NATIONAL DEBT**

**The Premium Savings Bonds (Maximum Holdings) (Amendment) Regulations 2014**

<i>Made</i>	- - - -	<i>6th May 2014</i>
<i>Laid before Parliament</i>		<i>7th May 2014</i>
<i>Coming into force</i>	- -	<i>1st June 2014</i>

The Treasury, in exercise of the powers conferred by section 11 of the National Debt Act 1972<sup>(1)</sup>, make the following Regulations:

**Citation and Commencement**

1. These Regulations may be cited as the Premium Savings Bonds (Maximum Holdings) (Amendment) Regulations 2014 and come into force on 1st June 2014.

**Amendment of the Premium Savings Bonds Regulations 1972**

2. (1) Regulation 5 (maximum holdings of bonds) of the Premium Savings Bonds Regulations 1972<sup>(2)</sup> is amended as follows.

(2) In paragraph (1) for “30,000” substitute “40,000”.

6th May 2014

*Anne Milton*  
*John Penrose*  
Two of the Lords Commissioners of Her  
Majesty’s Treasury

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(1) 1972 c.65

(2) S.I. 1972/765; relevant amending instruments are S.I. 1976/1543, 1978/1297, 1980/452, 1993/782 and 2003/1085.

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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## **EXPLANATORY NOTE**

*(This note is not part of the Regulations)*

These Regulations, which amend the Premium Savings Bonds Regulations 1972, increase the maximum holding of premium bonds a person is permitted from 30,000 to 40,000 bond units.