

NETHERLANDS



Treaty Series No. 20 (1948)

Exchange of Notes

between the Government of the United Kingdom and
the Netherlands Government

abrogating the Supplementary Monetary Agreement
of 26th February, 1947, and Regulating
the Availability of Sterling

London, 12th March, 1948

*Presented by the Secretary of State for Foreign Affairs
to Parliament by Command of His Majesty*

LONDON

HIS MAJESTY'S STATIONERY OFFICE

ONE PENNY NET

Cmd. 7381

EXCHANGE OF NOTES BETWEEN THE GOVERNMENT OF THE
UNITED KINGDOM AND THE NETHERLANDS GOVERN-
MENT ABROGATING THE SUPPLEMENTARY MONETARY
AGREEMENT OF 26TH FEBRUARY, 1947, AND REGULATING
THE AVAILABILITY OF STERLING

London, 12th March, 1948

No. 1

*His Majesty's Principal Secretary of State for Foreign Affairs to the
Netherlands Ambassador in London*

Your Excellency, 12th March, 1948

I HAVE the honour to propose to your Excellency that, in pursuance of the arrangements discussed by the Representatives of the two Governments in London, the Agreement between the Government of the United Kingdom of Great Britain and Northern Ireland and the Royal Netherlands Government supplementary to the Monetary Agreement of 7th September, 1945,⁽¹⁾ and signed in London on 26th February, 1947,⁽²⁾ shall be abrogated with effect from to-day's date.

2. I have also the honour to propose that henceforward the availability of sterling at the disposal of residents of the Netherlands Monetary Area shall be regarded as regulated by the terms of Article 5 of the Monetary Agreement of 7th September, 1945.

3. If the Royal Netherlands Government agree to this proposal, I have the honour to suggest that the present Note and your Excellency's reply in that sense shall be regarded as constituting an agreement between the two Governments.

I have, &c.
(Sd.) ERNEST BEVIN.

No. 2

*The Netherlands Ambassador in London to His Majesty's Principal Secretary
of State for Foreign Affairs*

Your Excellency, 12th March, 1948

I HAVE the honour to acknowledge the receipt of your note of to-day's date in the following terms:—

[As in No. 1]

In reply, I have the honour to inform you that the Royal Netherlands Government accept the proposal of His Majesty's Government in the United Kingdom and will regard your note and this reply as constituting an agreement between the two Governments.

I have, &c.
(Sd.) E. MICHIELS.

⁽¹⁾ "Treaty Series No. 7 (1945)," Cmd. 6681.

⁽²⁾ "Treaty Series No. 10 (1947)," Cmd. 7051.