



Treaty Series No. 414 (1973)

## Exchange of Notes

concerning a Development Loan  
by the Government of the United Kingdom  
of Great Britain and Northern Ireland  
to the Government of the Arab  
Republic of Egypt

(United Kingdom/Egypt Loan Agreement 1973)

Cairo, 22 August 1973

[The Agreement entered into force on 22 August 1973]

*Presented to Parliament  
by the Secretary of State for Foreign and Commonwealth Affairs  
by Command of Her Majesty  
November 1973*

LONDON  
HER MAJESTY'S STATIONERY OFFICE

5p net

**EXCHANGE OF NOTES  
CONCERNING A DEVELOPMENT LOAN BY THE GOVERNMENT  
OF THE UNITED KINGDOM OF GREAT BRITAIN AND  
NORTHERN IRELAND TO THE GOVERNMENT OF THE  
ARAB REPUBLIC OF EGYPT**

No. 1

*Her Majesty's Ambassador at Cairo to the Deputy Prime Minister and  
Minister of Finance, Economy and Foreign Trade of the Arab  
Republic of Egypt*

*British Embassy,  
Cairo.*

Your Excellency,

22 August, 1973.

I have the honour to refer to recent discussions concerning development aid from the Government of the United Kingdom of Great Britain and Northern Ireland to the Government of the Arab Republic of Egypt and to inform Your Excellency that, subject to agreement on the proposals set out in paragraph 2, it is the intention of the Government of the United Kingdom to make available to the Government of Egypt by way of loan a sum not exceeding £10 million (ten million pounds sterling) towards the purchase in the United Kingdom of certain goods and services in furtherance of development projects to be agreed.

The Government of the United Kingdom propose that the provisions set out in Part B of the United Kingdom/Egypt Loan Agreement 1972<sup>(1)</sup> (together with the annexes thereto), as modified in the schedule to this Note shall apply to the sums to be made available in accordance with the preceding paragraph as if those provisions, as modified, were expressly set out herein. If this proposal is acceptable to the Government of Egypt, I have the honour to propose that this Note, together with Your Excellency's reply in that sense, shall constitute an agreement between the two Governments which shall enter into force on the date of Your Excellency's reply and which shall be known as the United Kingdom/Egypt Loan Agreement 1973.

I avail myself of this opportunity to renew to Your Excellency the assurance of my highest consideration.

I have the honour to be,

with the highest consideration and respect,

Your Excellency's obedient Servant,

PHILIP ADAMS

---

<sup>(1)</sup>Treaty Series No. 129 (1972), Cmnd. 5172.

## THE SCHEDULE

1. For the date set out in paragraph (4) (a) (iii) substitute 22 February, 1978.
2. For the date set out in paragraph (6) (c) substitute 22 August, 1978.
3. For the Table of Instalments set out in paragraph (9) substitute the following:

*Narrative stands as printed*

<i>Date Due</i>	<i>Amount</i>
5 March 1981 and on 5 March in each of the succeeding 17 years ... ..	£278,000
5 September 1981 and on 5 September <sup>pr</sup> each of the succeeding 16 years ... ..	£278,000
5 September 1998 ... ..	£270,000

in 1

4. For paragraph (9) (c) substitute the following:

The first payment of accrued interest shall be made on 22 February 1974 and subsequent payments shall be made on 22 August 1974 and thereafter on 22 February and 22 August in each year.

5. In the annexes, for the reference to the United Kingdom/Egypt Loan Agreement 1972 substitute references to the United Kingdom/Egypt Loan Agreement 1973.

No. 2

*The Deputy Prime Minister and Minister of Finance, Economy and Foreign Trade of the Arab Republic of Egypt to Her Majesty's Ambassador at Cairo*

*Ministry of Finance, Economy  
and Foreign Trade,  
Cairo.*

Sir,

22 August, 1973.

I have the honour to acknowledge receipt of your letter of today's date which reads as follows:

[As in No. 1]

In reply I have the honour to inform you that the foregoing proposals, together with the schedule attached to your letter, are acceptable to the Government of the Arab Republic of Egypt and that your letter, and its schedule, and this reply shall constitute an agreement between our two Governments which shall enter into force on today's date and which shall be known as the United Kingdom/Egypt Loan Agreement 1973.

I avail myself of this opportunity to convey to you the assurances of my highest consideration.

A. AZ. HEGAZY

*Deputy Prime Minister and  
Minister of Finance, Economy  
and Foreign Trade.*

[Schedule as in No. 1]

Printed in England by Her Majesty's Stationery Office

20902—140 3143677 Dd 253229 K12 11/73

ISBN 0 10 154730 7